

**NOTICE OF PUBLIC HEARING - CITY OF LOGAN - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall, 108 W. 4th Street, Logan, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.loganiowa.com

City Telephone Number  
(712) 644-2425

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	45,764,697	45,587,370	45,587,370	
Tax Levies:				
Regular General	370,694	370,694	369,258	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			6,155	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	47,000	47,000	50,000	
Support of Local Emer. Mgmt. Commission	1,000	1,000	1,000	
Emergency	12,357	12,357	12,309	
Police & Fire Retirement			0	
FICA & IPERS	44,800	44,800	45,000	
Other Employee Benefits	46,200	46,200	45,000	
<b>Total Tax Levy</b>	<b>522,051</b>	<b>522,051</b>	<b>528,722</b>	<b>1.27</b>
<b>Tax Rate</b>	<b>11.40729</b>	<b>11.45166</b>	<b>11.59798</b>	

**Explanation of significant increases in the budget:**

Increase in Liability and Property Insurance rates. Addition of levy for operation & maintenance of City-owned Civic Center.

**If applicable, the above notice also available online at:**

www.loganiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year